

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6685

BILL NUMBER: SB 139

NOTE PREPARED: Dec 16, 2002

BILL AMENDED:

SUBJECT: Mechanic's Lien.

FIRST AUTHOR: Sen. Kenley

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill prohibits a subcontractor from obtaining a mechanic's lien if the subcontractor knows or should know that the general contractor is defaulting on payments to the subcontractor or another subcontractor.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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